Award Letter Review and **Scholarship Data** Collection



Financial Aid Award

- Students will receive this information after they receive acceptance to a college/university.
- Schools have different names for this:
- Financial Aid Offer
- Award Letter
- Financial Aid Package

What Information Is in the Financial Aid Award?

Cost of Attendance (COA)

Expected Family Contribution (EFC)

Financial Aid Offer

Federal/State Grants

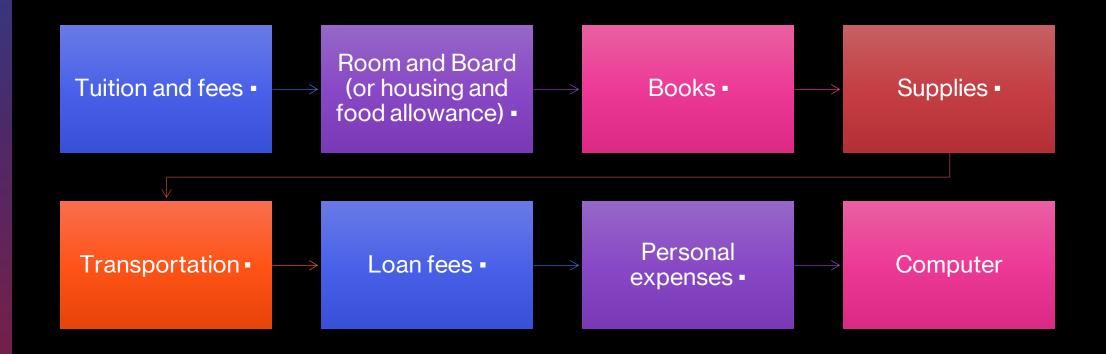
Federal Work-Study

Federal Student Loans

Institutional Scholarships/Grants

Financial Need

COA – Cost of Attendance



What is the cost to attend UCF?

2022–2023 DIRECT ANNUAL COSTS

Direct costs to attend UCF include tuition and fees as well as room and board. As an example, if you are a full-time, undergraduate student who is a Florida resident and live on or off-campus, the direct costs are \$17,452. This is based on 28 credit hours, which is the average enrolled by students each academic year.

Indirect costs include books and supplies, transportation, and personal expenses. Your indirect costs may vary.

DIRECT ANNUAL COSTS

Full-time undergraduate resident student

Tuition & Fees	\$5,954
Room	\$7,318
Board	\$4,180
Total	\$17,452



	In-state Undergrad	In-state Undergrad	In-state Undergrad	In-state Undergrad
	On Campus	Off Campus	Living with Parents	Summer 23 (A+B) On
				Campus
*Tuition / Fees	\$6,380	\$6,380	\$6,380	\$2,550
Books and Supplies	810	810	810	320
Computer/Cell Phone	1,240	1,240	1,240	360
Housing	6,350	6,350	_	1,910
Food	4,600	4,600	980	1,620
Transportation	1,120	1,120	1,120	370
Clothing Maintenance	890	890	890	310
Personal	420	420	420	100
Total Budget	\$21,810	\$21,810	\$11,840	\$7,540

PENN'S TUITION AND FEES: A BREAKDOWN

	Living On Campus	Living Off Campus	Living With Family
Tuition	\$54,652*	\$54,652*	\$54,652*
Fees	\$7,058*	\$7,058*	\$7,058*
Housing	\$11,358*	\$9,632	\$0
Dining	\$5,946*	\$4,870	\$1,948
Books and Supplies	\$1,358	\$1,358	\$1,358
Transportation	\$922	\$984	\$1,566
Personal Expenses	\$2,004	\$2,004	\$2,004
Total Budget	\$83,298	\$80,558	\$68,586

Expected Family Contribution – EFC (Changing Next Year to Student Aid Index - SAI)

- This is the figure used to determine eligibility for federal student aid.
- This figure results from the info provided on the FAFSA.
- This figure is reported on the Student Aid Report (SAR).
- Determines Pell eligibility

2022-2023 MAXIMUM PELL

The maximum Federal Pell Grant for

2023-2024

(July 1, 2022 – June 30, 2023) \$6,895



Expected Family Contribution

- A family's EFC may vary for schools that require the CSS Profile.
- EFC is made up of two parts:
- The amount expected from the parent(s)
- The amount expected from the student

• Some schools, Duke University as an example, expect a minimum contribution from a 1st year student regardless of income. In the case of Duke, this is \$2600 per year.

FINANCIAL NEED

Cost of Attendance (COA)

MINUS

Expected Family Contribution

EQUALS...

(DEMONSTRATED) FINANCIAL NEED

A - B = C

Barnard College

BARNARD

Financial Aid Portal

Home Awards Documents Forms 15 Av of Financial Aid has carefully reviewed your application materials and based on the information you have provided, we are ple offer you financial aid from the College. Your anticipated costs and family resources for 2017-2018 are outlined below: Your Budget Information Your Resource Information **Budget Category** Amount Resources Amount Tuition and Fees Parental Contribution \$52,558,00 \$0.00 Room & Board \$16,066.00 Student Contribution \$2,390.00 Books & Supplies \$1,150.00 Total Resources \$2,390.00 Miscellaneous \$1,370.00 Remaining Need \$0.00 Transportation \$500.00 Total Budget \$71,644.00

Your estimated financial aid awards for 2017-2018 consist of the following:

Your Awards

Fund	Amount	Message	
Barnard College Grant	\$28,767.00		
	\$1,150.00		
Federal Direct Subsidized Stafford Loan	\$1,750.00		
Subtotal	\$34,627.00		
Barnard College Grant	\$28,767.00		
Federal Pell Grant	\$2,960.00		
Barnard College Job	\$1,150.00		
Federal Direct Subsidized Stafford Loan	\$1,750.00		
Subtotal	\$34,627.00		
	Barnard College Grant Federal Pell Grant Barnard College Job Federal Direct Subsidized Stafford Loan Subtotal Barnard College Grant Federal Pell Grant Barnard College Job Federal Direct Subsidized Stafford Loan	Barnard College Grant \$28,767.00 Federal Pell Grant \$2,960.00 Barnard College Job \$1,150.00 Federal Direct Subsidized Stafford Loan \$1,750.00 Subtotal \$34,627.00 Barnard College Grant \$28,767.00 Federal Pell Grant \$2,960.00 Barnard College Job \$1,150.00 Federal Direct Subsidized Stafford Loan \$1,750.00	Barnard College Grant \$28,767.00 Federal Pell Grant \$2,960.00 Barnard College Job \$1,150.00 Federal Direct Subsidized Stafford Loan \$1,750.00 Subtotal \$34,627.00 Barnard College Grant \$28,767.00 Federal Pell Grant \$2,960.00 Barnard College Job \$1,150.00 Federal Direct Subsidized Stafford Loan \$1,750.00

Cornell University

78,910.00

Financia d Award Summary 2020-2021

Estimat

Estimated

nancial Aid Budget

Listed Be Estimate of items used to determine your costs.

ancial Budget Breakdown for Financial Aid Year

Description	Amount
Tuition	58,586.00
Housing	9,534.00
Board/Dining	6,262.00
Personal/Miscellaneous	1,850.00
Books and Supplies	990.00
Transportation	958.00
Health Costs	456.00
Student Activities Fees	274.00

Financial Aid Summary

Total Cost of Attendance
Minus Total Family Contribution
Students Contribution 2,700.00
Parents Contribution 0.00

Total Financial Need
Total Aid Offered
Total Unmet Financial Need

76,210.00 76,210.00

78,910.00

2,700.00

0.00

04/17/20 9:07:25AM

Currency Used is US Dollar

Award Summary

Total Budget

Fall 2020	View Scheduled Disbursement Dat			
Award Description	Category	Offered		
Federal Pell Grant	UgradGrant	2,898.00		

 Federal Pell Grant
 UgradGrant
 2,898.00

 Cornell Grant
 UgradGrant
 33,908.00

 Federal Work Study-UG
 Work/Study
 1,300.00

 Term Totals
 38,106.00

Currency Used is US Dollar

Spring 2021

View Scheduled Disbursement Dates

Award Description	Category	Offered	
Federal Pell Grant	UgradGrant	2,897.00	
Cornell Grant	UgradGrant	33,907.00	4
Federal Work Study-UG	Work/Study	1,300.00	
Term Totals		38,104.00	

Summary as of:

Total Award

76,210.00

Printer Friendly Page

Loan Counseling

Return to Financial Aid Summary

Emory University

-		

Federal Work-Study - Emory

Emory College Grant

Federal Pell Grant

Federal Direct Sub Loan 1

Federal Direct Unsub Ln 1

Fall 2016

\$ 1,250.00

24,769.00

1.183.00

1,750.00

1,000.00

Spring 2017

\$ 1,250.00

24,769.00

1,182.00

1,750.00

1,000.00

Total

\$

2,500.00

49,538.00

2,365.00

3,500.00

2,000.00



Cost of Attendance

Tuition

47,954.00

Books and 1,224.00 Supplies

Housing 14,972.00

Transportation 930.00

Total:

\$

65,080.00

Total Amount:

\$

59,903.00

Florida International University

Financial Aid Award Summary

Federal Aid Year 2013-2014

Select the scheduled disbursements dates hyperlink to review when you may receive funds.

Award Description	Category	Offered	Accepted
Federal Pell Grant	Grant	3,195.00	3,195.00
FL Student Assistance Grant	Grant	2,000.00	2,000.00
FL Medallion Scholar-Fall	Scholarship	1,232.00	1,232.00
FL Medallion Scholar-Sprg	Scholarship	1,232.00	1,232.00
Invitational Scholarship	Scholarship	1,200.00	1,200.00
Golden Drum Scholarship	Scholarship	2,500.00	2,500.00
Acad Excellence Schol - FA	Scholarship	1,640.21	1,640.21
Acad Excellence Schol - SP	Scholarship	1,743.72	1,743.72
CAP Dade Comm Fndtn Sch	Scholarship	500.00	500.00
Fall & Spring Totals		15,242.93	15,242.93

Currency used is US Dollar.

Financial Aid Summary

View Summer

View Declined Awards

ACCEPT/DECLINE AWARDS

View Canceled Awards

Scholarship Data Collection

- Request the information from the students.
- Create a survey.
- Ask students to share scholarship info/award offers with you.
- Use social media to promote scholarship collection (*best practice let students and parents know you don't share names, just overall \$ amounts).
- Contact the institutions to send you the info (FIU, UM, MDC Honors, etc...).
- Remember to multiply the amount of the scholarship by 4 if the student will receive it every year (such as institutional scholarships).

Bright Futures – FAS

Florida Academic Scholars Award (FAS): \$25,560 (\$6390 x 4 = \$25,560...no more \$300/semester book stipend from the state.

Student attending a private institution IN FLORIDA will receive a comparable amount towards the tuition at that institution.

Bright Futures FMS

Florida Medallion Scholar (FMS): \$19,168 (75% = \$4792 per year)

Students attending a private institution IN FLORIDA will receive a comparable amount towards the tuition at that institution.

Bright Futures – GSV and GSC

Florida Gold Seal (GSV): \$2,880 (\$48 per credit hour for AS, AAS and CCC)

Florida Gold Seal CAPE (Career and Professional Education) Scholaship (CSC): \$5,760 (\$48 per credit hour; GSC recipients who earn a qualifying AS or AAS degree may received a further award towards a qualifying BS or BAS degree

Bright Futures Overview

Florida Academic Scholars (FAS): \$25,560

Florida Medallion Scholars (FMS): \$19,168

Florida Gold Seal Vocational (GSV): \$2,880

Florida Gold Seal CAPE (Career and Professional Education) Scholarship (GSC): \$5,760

Also Include the Following...

- Miami Heat, Horatio Alger, Coca Cola, The Fair, any local fraternity/sorority scholarships, The Rotary or Kiwanis, etc...
- Posse Foundation: \$200,000
- U.S. Service Academies: \$400,000
- Quest Bridge: Cost of attendance for attending university
- Raise.me: ONLY for the school to which the student received acceptance(s)
- Institutional Scholarships: FIU, UM, Barry, Stetson, Boston University Trustee, Cornell "Grant", etc...



Do Not Include...

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- First Generation Matching Grant (FL)
- Effective Access to Student Education (EASE) Grant (FL) formerly known as the FRAG
- Work Study/Work Experience
- Loans

Athletic Scholarships Count Too!



- Be sure to connect with your
 Athletic Director about the athletic offers. Athletic scholarship dollars should be included from each institution from which a student receives an offer.
- Communicate early with your AD about how best to collect this information.

Sample Scholarship Data Collection

Scholarship	# of Scholarships	Amount	Total
MDC Honors College Fellows Award	10 students	\$6,000 (x 2 years)	\$120,000
FIU Gold and Blue 1	15 students	\$3,000 (x 4 years)	\$180,000
FIU Gold and Blue 2	35 students	\$1,500 (x 4 years)	\$210,000
Dartmouth General Scholarship	1 student	\$68,264 (x 4 years)	\$273,056
Cornell Grant	1 student	\$63,265 (x 4 years)	\$253,060
Posse Scholarship	2 students	\$200,000 (x 4 years)	\$400,000
Bright Futures FAS	47 students	\$25,560 (x 4 years)	\$1,201,320
Bright Futures FMS	25 students	\$19,168 (x 4 years)	\$479,200
TOTAL		CLASS OF 2021	\$3,116,636